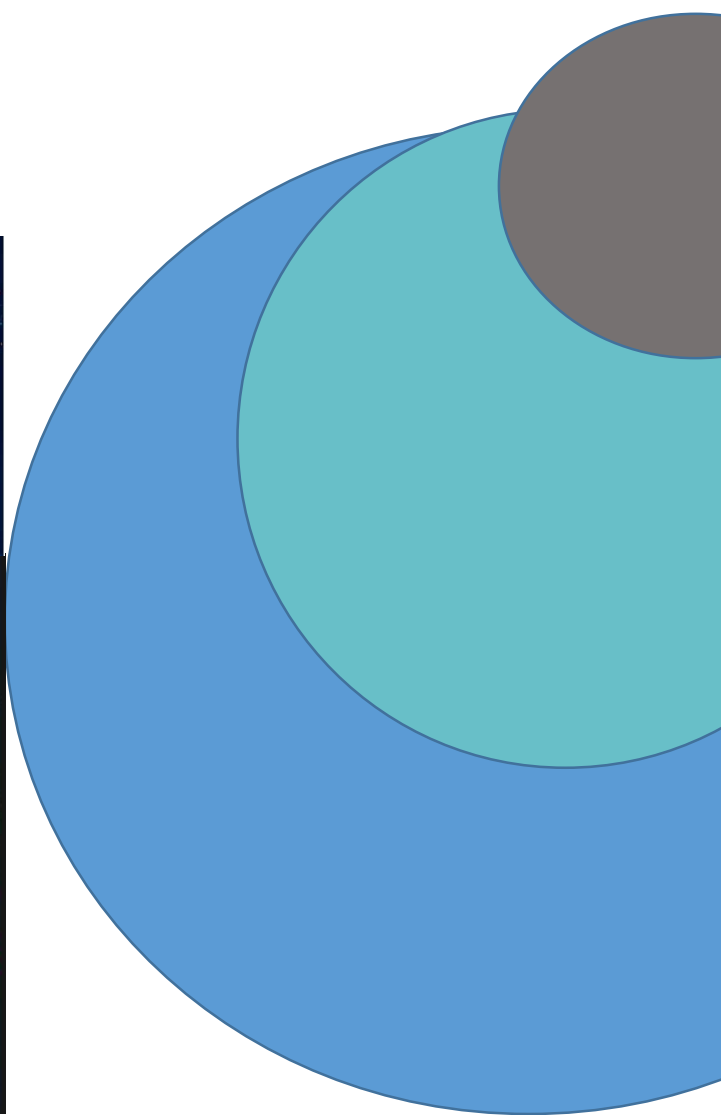


Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,825.75	(0.1)	8.6	18.1	20.1	2.9	2.6	2.16%
MSCI Emerging Markets Index	1,000.49	0.3	4.6	12.7	14.8	1.6	1.6	3.17%
MSCI FM FRONTIER MARKETS	482.48	(0.6)	2.2	10.1	13.4	1.6	1.9	4.63%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI GCC Countries ex Saudi Arabia Index	527.05	0.3	(5.6)	12.5	11.7	1.6	1.7	3.63%
Muscat Stock Exchange MSX 30 Index	4,811.17	0.9	(1.0)	14.6	10.7	1.1	0.8	4.35%
Tadawul All Share Index	10,964.67	0.3	4.6	17.2	21.7	2.2	2.1	3.02%
Dubai Financial Market General Index	3,491.93	0.1	4.7	9.3	12.3	1.2	1.0	3.97%
FTSE ADX GENERAL INDEX	9,623.05	0.7	(5.8)	23.4	16.3	2.6	1.9	1.79%
Qatar Exchange Index	10,090.01	(1.3)	(5.5)	12.0	14.9	1.3	1.5	4.93%
Bahrain Bourse All Share Index	1,881.55	0.0	(0.7)	6.0	11.9	0.6	1.0	9.20%
Boursa Kuwait All Share Price Return Index	6,989.87	(0.0)	(4.1)	16.7	20.5	1.5	1.5	4.06%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI AC Asia Pacific Excluding Japan Index	528.22	0.3	4.5	14.7	16.6	1.6	1.7	3.02%
Nikkei 225	28,493.47	1.2	9.2	23.4	21.8	1.8	1.8	2.01%
S&P/ASX 200	7,361.58	0.5	4.6	15.0	19.2	2.2	2.1	4.36%
Hang Seng Index	20,438.81	0.5	3.3	11.5	11.7	1.2	1.2	4.11%
NSE Nifty 50 Index	17,828.00	0.1	(1.5)	21.6	24.9	2.9	2.9	1.42%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI Europe Index	156.92	0.6	10.1	13.9	16.8	2.0	1.7	3.33%
MSCI Emerging Markets Europe Index	100.61	(0.1)	7.4	5.9	7.2	1.2	0.9	3.92%
FTSE 100 Index	7,871.91	0.4	5.6	11.1	15.1	1.7	1.6	4.16%
Deutsche Boerse AG German Stock Index DAX	15,807.50	0.5	13.5	12.5	15.3	1.6	1.5	3.43%
CAC 40 Index	7,519.61	0.5	16.2	12.4	16.9	2.0	1.6	2.80%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI North America Index	4,111.50	(0.2)	7.8	20.0	22.2	3.9	3.7	1.72%
S&P 500 INDEX	4,137.64	(0.2)	7.8	20.1	22.0	4.1	3.9	1.67%
Dow Jones Industrial Average	33,886.47	(0.4)	2.2	23.4	19.3	4.5	4.4	2.07%
NASDAQ Composite Index	12,123.47	(0.4)	15.8	36.9	35.4	5.1	5.2	0.89%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	594.9	0.2	-2.5	-28%	161%
Gold Spot \$/Oz	2,004.2	-1.8	9.9	-3%	91%
BRENT CRUDE FUTR Jun23	86.3	0.3	1.8	-18%	104%
Generic 1st'00Q' Future	86.4	0.3	9.4	-31%	368%
LME COPPER 3MO (\$)	9,023.5	-0.4	7.8	-15%	108%
SILVER SPOT \$/OZ	25.3	-1.9	5.8	-13%	112%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	101.6	0.54	-1.90	-11%	28%
Euro Spot	1.0992	-0.49	2.68	-21%	15%
British Pound Spot	1.2413	-0.88	2.73	-28%	16%
Swiss Franc Spot	0.8937	-0.46	3.45	-13%	6%
China Renminbi Spot	6.8691	-0.02	0.43	-6%	14%
Japanese Yen Spot	133.8	-0.90	-2.00	-11%	42%
Australian Dollar Spot	0.6707	-1.11	-1.56	-35%	17%
USD-OMR X-RATE	0.3845	0.06	0.06	0%	5%
AED-USD X-RATE	0.2723	-0.01	-0.01	0%	0%
USD-EGP X-RATE	30.8907	0.02	-20.00	0%	361%
USD-TRY X-RATE	19.3640	-0.16	-3.38	0%	983%

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.69
Abu Dhabi	16/04/2030	3.81
Qatar	16/04/2030	3.86
Saudi Arabia	22/10/2030	4.29
Kuwait	20/03/2027	3.74
Bahrain	14/05/2030	6.87

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	133.85	-0.2%	2.4%
S&P MENA Bond TR Index	135.90	-0.2%	3.1%
S&P MENA Bond & Sukuk TR Index	135.17	-0.2%	3.0%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.98	0.09
UK	-	-
EURO	3.18	(0.57)
GCC		
Oman	5.43	2.13
Saudi Arabia	5.75	0.91
Kuwait	4.25	1.50
UAE	5.13	0.36
Qatar	5.68	1.13
Bahrain	6.35	1.52



Oman Economic and Corporate News

Inflation rate stabilises at 1.58% in Oman

The consumer price inflation in the Sultanate of Oman during March 2023 was about 1.58 per cent, according to the data of the monthly survey of consumer prices issued by the National Centre for Statistics and Information (NCSI). The data further indicates an increase in the prices of the main commodity groups in March 2023 compared to the same month in 2022. The prices of the food and non-alcoholic beverages group rose by 4.08 per cent, the furniture, fixtures, household equipment and regular home maintenance group by 3.81 per cent, the restaurants and hotels group by 3.75 per cent, and the cultural and entertainment group rose by 2.28 per cent.

[Source : Times of Oman](#)

Credit granted by Oman's ODCs reaches OMR29.80bn

The total balance of credit granted by Oman's conventional and Islamic banks, or what is known as Other Depository Corporations (ODCs), increased by 6.8 per cent to reach OMR29.80 billion at the end of February 2023. About credit granted to the private sector, it recorded a growth of 5.3 per cent, to reach OMR24.80 billion at the end of last February.

[Source : Times of Oman](#)

Omani stocks on a solid footing to extend rebound

The Omani stock market was able to rebound this week after a series of price corrections and the market could be heading for another bout of gains and a return to its uptrend, according to an industry expert. "Contrary to other markets in the region, Omani stocks were able to see more sustained growth from 2020 and were less impacted by global factors and the decline in energy prices," Daniel Takieddine, BDSwiss CEO Mena, said.

[Source : Times of Oman](#)

Middle east Economic and Corporate News

ADNOC Drilling secures new contract worth \$412m

ADNOC Drilling has been awarded a five-year contract for the provision of Integrated Drilling Services (IDS) worth \$412 million from ADNOC Offshore, commencing in the second quarter of 2023. The IDS is for the development of the Upper Zakum field, the largest producing field in ADNOC's offshore portfolio. ADNOC Drilling's services will add to the project's efficiency of production and deliver significant cost savings.

[Source : arabianbusiness.com](#)

Sukoon Insurance gets regulatory approval for majority stake acquisition in Ascana

Sukoon Insurance, formerly known as Oman Insurance Company, has obtained the necessary permissions from the Central Bank of UAE and the Securities and Commodities Authority (SCA) to proceed with its proposed acquisition of majority stakes in Arabian Scandinavian Insurance Company (Ascana).

[Source : arabianbusiness.com](#)

Abu Dhabi's AED10bn Island announces contractors for Jubail Terraces

Abu Dhabi's AED10bn project, Jubail Islands has announced an AED327 million contract to Construction General Contracting House Ltd (CGCH) for the development of the Jubail Terraces community, launched for sale on February 2023.

[Source : arabianbusiness.com](#)



Dubai's real estate transactions exceed \$24bn in Q1 2023

Dubai's property market hit a new peak in the January-March quarter of 2023, with real estate transactions reaching over \$24 billion (AED88.73 billion), posting a whopping 60 percent jump over the same year-ago period, according to the latest industry data.

[Source : arabianbusiness.com](http://arabianbusiness.com)

International Economic and Corporate News

China to invest USD10 billion to mine Afghanistan's lithium reserves

Taliban's Ministry of Mines and Petroleum said that a Chinese Company, Gochin expressed its interest in investing USD 10 billion in Afghanistan's lithium deposits, reported The Khaama Press. The Taliban arguably perceive Beijing as a potential source of economic investment following the US withdrawal. The acting minister for Mine and Petroleum, Shahabuddin Delawar, met with the Chinese company representatives in Kabul and said that the investment would create 120,000 direct and a million indirect jobs in the country, reported Khaama Press.

[Source : Times of Oman](http://TimesofOman.com)

Big US banks beat earnings expectations on higher interest rates

Top American banks delivered healthy quarterly profit gains on Friday, beating analyst forecasts as the sector's biggest names emerged unscathed from the turmoil hitting smaller lenders, Asia Nikkei reported. JPMorgan Chase, the country's largest bank, reported a USD 12.6 billion net profit for the first quarter of 2023, up 52 per cent from a year earlier. Earnings per share jumped 56 per cent to USD 4.10. The results gave the first indicator of how JPMorgan and its peers are faring since the March failures of midsize lenders Silicon Valley Bank and Signature Bank.

[Source : Times of Oman](http://TimesofOman.com)

Oil up as IEA sees 2023 demand spike; Strong dollar cuts gains

Oil markets rose for a fourth consecutive week, riding on global energy agency IEA's upgraded demand prospects for 2023, although gains for Friday were cut by a resurgent dollar, which is usually bearish for commodities.

[Source : Investing.com](http://Investing.com)

Gold rally pauses with 2% drop as Fed Gov. signals more rate hikes

Gold bulls' fantasy ride was cut short on Friday by a sudden ramp-up in the dollar, which ended with the yellow metal's sharpest one-day loss in three weeks.

[Source : Investing.com](http://Investing.com)

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